



The Alliance for Entrepreneurship in Africa (AforE) is an international, project-driven platform aimed at boosting private sector participation and entrepreneurship in Africa with the goal of promoting dynamic, competitive and inclusive economies across the continent. The Alliance supports investments in micro, small and medium-sized enterprises (MSMEs) by developing and scaling up instruments that accelerate growth and competitiveness. AforE helps to bridge the prevalent funding gap for MSMEs, providing them with the necessary capital through platform projects to expand their businesses. The Alliance projects seek to foster growth throughout the MSME value chain through innovative projects and developing growth instruments unique to the needs of Africa's MSMEs.

Announced at the Summit on the Financing of African Economies (SFAE) in Paris on May 18, 2021, the Alliance has been actively mobilizing partners to provide financial and technical resources to bolster the growth of Africa's private sector. Officially launched on March 22, 2022, in Dakar, the core members solidified their commitment by signing a Working Arrangement, which was subsequently extended by two years in May 2024. This initiative focuses on MSMEs and aims to amplify entrepreneurship, particularly in businesses owned by women and youth.

Our Members

The Alliance's core members are the African Development Bank (AfDB), the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), the European Development Finance Institutions (EDFI), the French Treasury, the International Finance Corporation (IFC), and Proparco, the private sector financing arm of the Agence Française de Développement Group (AFD Group).

Since its inception, the Alliance has expanded to over 20 members by welcoming associate members who

bring complementary instruments and expertise and are enhancing the initiative's overall impact. **As an inclusive body, the Alliance seeks to diversify and expand its membership** to banking and non-banking financial institutions, business and innovation training providers (i.e. incubators, accelerators, universities), as well as other public and private sector organizations (i.e. foundations, philanthropic organizations, venture capital firms etc.).

What We Do

- Support innovative and pioneering MSMEs with financial and technical services;
- Increase the capacity of entrepreneurs to access finance, launch and scale ventures;
- Promote innovation and inclusive economic growth;
- Work with public sector partners to improve the business climate and support reforms that create new markets for sectors with high-growth potential.

Alliance Projects

The Alliance platform currently has more than 20 projects with each core member contributing at least one. The Alliance has intensified its focus on increasing project activity and expanding membership. The Alliance is actively working to identify new members to join and enhance the platform's capabilities, expand its network, and create new innovative projects. By continuing to work with new partners and providing more resources to existing projects, the Alliance's impact on the financing and capacity needs for advancing entrepreneurship and MSMEs in Africa will increase significantly.

Working Groups

The Alliance has launched two working groups that are set to make a significant impact on startups and agriculture. These groups have a clear objective - to establish a supportive ecosystem for startups and stimulate agriculture sector growth.

To learn more about the Alliance, visit www.alliance4e.org

